B.COM I YEAR
BUSINESS ECONOMICS
MODEL PAPER I

Max. Marks 100   **Time: 3Hrs.**

Attempt all the questions. All Questions are compulsory, each question carry 20 marks.

Q1.   Define Business Economics.What is the nature and scope of Business Economics.

OR

Define Business Economics.What is the role of Business economics in formulating Business policy.

Q2.   What is Indifference Curve. What are its Characterstics.

OR

What is Demand Forecasting? How demand forecasting of new product is done.

Q3 .   Define Production function.What are the laws of returns.

OR

Define Cost. What is cost-output relationship in short and long run.

Q4.   Define monopolistic competition. How price and output is determined under monopolistic market structure.

OR

Explain the concept of Monopsony & Bilateral monopoly. How price and output is determined.

Q5.   Define National Income. What are the various components of calculating national income.

OR

Explain Marginal productivity theory of distribution.

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Q1.   Define Business Economics.What is the nature and scope of Business Economics.
                                        OR
        Define Business Economics.What is the role of Business economics in formulating Business policy.

Q2.   State Law of Demand. What are its reasons and Exceptions.
                                        OR
        Define Demand forecasting. Explain Graphic method and Trend analysis Method.

Q3.   What are Isoquant Curves. What are its Characterstics.
                                        OR
        Define production function.Explain Laws of returns to Scale.

Q4.   Explain Perfect Competition. How price and output are determined in perfect competition.
                                        OR
        Define Oligopoly. Explain the concept of Kinked Demand curve.

Q5.   What is National Income. How it Contribute to Economic Welfare.
                                        OR
        Define Wages. Critically explain the lonable theory of wages.