



2) Enter the following transactions in the journal of Hari:

2018		Rs
Jan 1	Started business with cash	70,000
Jan 5	Purchased goods for cash	30,000
Jan 7	Purchased furniture for cash	15,000
Jan10	Sold goods for cash	20,000
Jan 15	Sold goods to Suresh on credit basis	20,000
Jan20	Purchased goods for cash	30,000
Jan 25	Withdrew for private use	6,000
Jan 31	Paid rent for January	4,000

3) The following information is given in the trial balance of Ram and sons for the year ended 31<sup>st</sup> March, 2018:

	Dr	Cr.
Debtors	25,400	
Provision for bad and doubtful debts		400
Bad debts	300	

Adjustments:

Write off further Bad Debts Rs. 400 and increase the Provision for Bad and Doubtful Debts by Rs.2,000.

Give journal entries and show them in the ledger and also in the Final Accounts.



- 2) A company whose accounting year is the calendar year purchased on 1<sup>st</sup> April 2014 machinery costing Rs. 30,000.  
It further purchased machinery on 1<sup>st</sup> October 2014 costing Rs. 20,000 and on 1<sup>st</sup> July 2015 costing Rs.10,000.  
On 1<sup>st</sup> January 2016 one third of the machinery which was installed on 1<sup>st</sup> April, 2014 became obsolete and was sold for Rs. 3,000.  
Show how the machinery account would appear in the books of the company. The depreciation be charged at 10% p.a. on written down value method.
- 3) What is Journal? What is its importance? Explain the rules of journalizing various types of accounts with suitable examples.